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STATE OF ALASKA

THE REGULATORY COMMISSION OF ALASKA

Before Commissioners:

Kate Giard, Chairman
Dave Harbour
Mark K. Johnson
Anthony A. Price
James S. Strandberg

In the Matter of the Formal Complaint Filed by)
Agrium U.S. Inc. Against MARATHON OIL)
COMPANY and UNION OIL COMPANY OF)
CALIFORNIA as Owners of the Cook Inlet Gas)
Gathering System)

P-04-20

In the Matter of the Formal Complaint Filed by)
Agrium U.S. Inc. Against MARATHON OIL)
COMPANY and UNION OIL COMPANY OF)
CALIFORNIA as Owners of the Cook Inlet Gas)
Gathering System)

U-05-20

STATUS REPORT

Ordering paragraph 4 of Docket P-04-20(8)/U-05-20(6) requires that by 4 p.m. on May 31, June 6, June 13, June 20, June 27, July 5, July 11 and July 18, 2005, Marathon Oil Company (Marathon) and Union Oil Company of California (Unocal) file a weekly one-page status report on settlement negotiations. The parties have asked mediator Blythe Marston to file weekly status reports on their behalf. This report covers activities for the reports due May 31 and June 6, 2005.

Mediation between the parties commenced on May 26, 2005, and continued through May 27, 2005. Each of the parties' efforts toward settlement was significant and mediation was productive. A proposal was made and is being considered. Marathon and Unocal will discuss ownership issues, deliver certain


1 information to the parties, and evaluate the settlement proposal between May 31, 2005
2 and June 6, 2005.

3 The parties are scheduled to recommence mediation on Tuesday,
5 June 7, 2005, and continue through Thursday, June 9, 2005. Marathon and Unocal will
6 report to the mediator the status of ownership issues and respond to the settlement
7 proposal at that time. All of the parties will continue mediation and, other than the State
8 of Alaska on June 7, 2005 and Unocal on June 9, 2005, will have settlement authority in
9 the room or available by phone between June 7-9, 2005.

10 With the objective of continuing their efforts to reach a mutually
11 agreeable resolution to all issues presented in this docket, mediation will recommence
12 on Tuesday June 7, 2005 at 9:00 am in the West Hearing Room of the Regulatory
13 Commission of Alaska, 701 West Eighth Avenue, Suite 300, Anchorage, Alaska.

14 DATED at Anchorage, Alaska this 31st day of May 2005.

15
16 BLYTHE MARSTON,
17 Mediator

18 By: 
19 Blythe Marston
20 ABA No. 8511176

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Certificate of Service

I certify that on this 31st day of May 2005, a copy of the foregoing was served by Electronic Mail and U.S. Mail upon the following:

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By: 

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