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STATE OF ALASKA

THE REGULATORY COMMISSION OF ALASKA

Before Commissioners:

Kate Giard, Chairman  
Dave Harbour  
Mark K. Johnson  
Anthony A. Price  
James S. Strandberg

In the Matter of the Formal Complaint Filed by )  
Agrium U.S. Inc. Against MARATHON OIL )  
COMPANY and UNION OIL COMPANY OF )  
CALIFORNIA as Owners of the Cook Inlet Gas )  
Gathering System )

P-04-20

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CALIFORNIA as Owners of the Cook Inlet Gas )  
Gathering System )

U-05-20

STATUS REPORT

Ordering paragraph 4 of Docket P-04-20(8)/U-05-20(6) requires that by 4 p.m. on May 31, June 6, June 13, June 20, June 27, July 5, July 11 and July 18, 2005, Marathon Oil Company (Marathon) and Union Oil Company of California (Unocal) file a weekly one-page status report on settlement negotiations. The parties have asked mediator Blythe Marston to file weekly status reports on their behalf. This report covers activities for the report due June 13, 2005.

A second session of mediation between the parties commenced on June 7, 2005, and continued through June 9, 2005. Each party's effort toward settlement was significant and mediation was productive. The parties drafted a proposal resolving all issues in this docket. That proposal is currently being considered

1 by each of the parties. Marathon and Unocal are continuing to work toward resolving  
2 ownership issues that could hinder settlement in this docket. The parties will report their  
3 responses to the settlement proposal by June 17, 2005.

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DATED at Anchorage, Alaska this 10th day of June 2005.

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BLYTHE MARSTON,  
Mediator

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By: \_\_\_\_\_

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Blythe Marston  
ABA No. 8511176

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