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*Max Best*  
*Dice Popp*  
 Date: 2/18/03



Kenai Chamber of Commerce  
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 Kenai, Alaska 99611  
 (907) 283-7989  
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Resolution No. 2003-02

A RESOLUTION OF THE KENAI CHAMBER OF COMMERCE OF THE CITY OF KENAI ALASKA SUPPORTING THE FEDERAL OUTER CONTINENTAL SHELF OIL AND GAS LEASE SALES 191 & 199.

WHEREAS, the Kenai Chamber of Commerce represents over 350 business members, many of whom provide, either directly or indirectly, many services and supplies to the oil and gas industry in Cook Inlet; and

WHEREAS, the Federal Government has advertised its intent to offer the Outer Continental Shelf (OCS) located within the waters of the Cook Inlet for an oil and gas leasing program in 2004 and 2006; and,

WHEREAS, the Draft Environmental Impact Statement (DEIS) for lease sales 191 in 2004 & lease 199 in 2006 has been released for public comment; and,

WHEREAS, the DEIS estimates that there is a 95% probability that 140 million barrels of oil and 190 billion cubic feet of natural gas would be recovered from the OCS; and,

WHEREAS, the DEIS estimates that there is a 50% probability that 500 million barrels of oil and 1 trillion cubic feet of natural gas would be recovered from the OCS; and

WHEREAS, the DEIS estimates potential tax revenues to the Kenai Peninsula Borough resulting from new pipelines and shore-based facilities built to develop and deliver oil or gas from OCS at \$2.7 million per year over a 15 year period; and,

WHEREAS, the DEIS estimates that up to 400 direct jobs and 200 indirect jobs will be created if one platform is built in the OCS that produces 140 million barrels of oil; and,

WHEREAS, the Kenai Chamber of Commerce recognizes that it is essential to find new reserves of natural gas in the Cook Inlet Basin in order to assure continued economic prosperity.

NOW, THEREFORE, BE IT RESOLVED BY THE Kenai CHAMBER OF COMMERCE OF THE CITY OF KENAI, that it supports Federal Lease Sales 191 and 199 within the waters of the Outer Continental Shelf of Cook Inlet.

BE IT FURTHER RESOLVED that copies of this resolution shall be distributed to all members of the 23<sup>rd</sup> Alaska State legislature, Mineral Management Service, Interior Secretary Gail Norton, Senator Ted Stevens, Senator Lisa Murkowski, Congressman Don Young, Governor Frank Murkowski, Kenai Peninsula Borough Assembly and Mayor, and Congressional Delegation Office.



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UNANIMOUSLY PASSED BY THE KENAI CHAMBER OF COMMERCE OF THE CITY OF KENAI ALASKA, this 7<sup>th</sup> day of February, 2003.

Section 1. That the Kenai Chamber Of Commerce supports Federal Lease Sales 191 and 199 within the waters of the Outer Continental Shelf of Cook Inlet under the provisions of the Kenai Chamber of Commerce Resolution 2003-02.

Section 2. That copies of this resolution shall be distributed to all members of the 23rd Alaska State legislature, Mineral Management Service, Interior Secretary Gail Norton, Senator Ted Stevens, Senator Lisa Murkowski, Congressman Don Young, Governor Frank Murkowski, Kenai Peninsula Borough Assembly and Mayor, and Congressional Delegation Office.

Section 3. This resolution shall become effective immediately upon adoption.

Cherie L. Brewer  
Kenai Chamber Of Commerce